

FAQs

What is Champions Portal ?

Ans : CHAMPIONS stands for Creation and Harmonious Application of Modern Processes for Increasing the Output and National Strength. The portal can be accessed at <https://champions.gov.in>. It is a one-stop place for MSME grievances and handholding of new setups in these difficult times.

What is the Credit Guarantee Scheme for MSEs (CGTMSE)?

Ans : The Ministry of MSME, Government of India and SIDBI set up the Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) with a view to facilitate flow of credit to the MSE sector without the need for collaterals / third party guarantees. The main objective of the scheme is that the lender should give importance to project viability and secure the credit facility purely on the primary security of the assets financed. The Credit Guarantee scheme (CGS) seeks to reassure the lender that, in the event of a MSE unit, which availed collateral - free credit facilities, failing to discharge its liabilities to the lender, the Guarantee Trust would make good the loss incurred by the lender up to 85 per cent of the outstanding amount in default. The CGTMSE would provide cover for credit facility up to Rs. 200 lakh which have been extended by lending institutions without any collateral security and /or third-party guarantees. A guarantee and annual service fee is charged by the CGTMSE to avail of the guarantee cover. For more details you may visit www.cgtmse.in.

Promotion of MSMEs in NER-Sikkim

Q 1 . What are the components of the scheme and financial assistance under the scheme?

Ans : a. Setting up new and modernization of existing Mini Technology Centres: Financial assistance up to 90% of the total project cost (maximum assistance Rs.13.50Cr.).

b. Development of new and existing Industrial Estates: Financial assistance up to 90% of the total project cost (The maximum GoI assistance per project shall be Rs.13.50 Crore for development of New industrial estate whereas Rs.9.00 Crore for development of existing Industrial Estate).

c. Development of Tourism Sector: The financial assistance of Government of India will be 90% (maximum assistance Rs.4.50 Cr.).

Q 2 . What are objectives of components of the scheme?

Ans : a. Mini Technology Center :

(i) The scheme envisaged for providing financial support mainly for augmenting

Infrastructure development for enhancing the productivity, sustainability, competitiveness and growth by addressing common issues such as improvement of technology, skills & quality, market access etc. of Micro, Small and Medium Enterprises (MSMEs).

(ii) Creation of common facilities to supplement manufacturing, testing, packaging, R&D, product and process innovations and training for natural resources such as fruits, spices, agri, forestry, sericulture and bamboo etc. available in NER and Sikkim.

b. Industrial Infrastructure Development :

To create/ upgrade infrastructural facilities in the new/existing Industrial Areas including Flatted Factory Complexes for MSMEs. The infrastructure facilities will include power distribution system, water, telecommunication, drainage & pollution control facilities, roads, storage and marketing outlets etc.

c. Development of Tourism Sector :

Development of tourism sector in NER and Sikkim by creation of common services such as kitchen, bakery, laundry & dry cleaning, refrigeration and cold storage, IT infra, potable water, display centre for local products, centre for cultural activities etc. in a cluster of home stays.

Q 1 . What is maximum project cost allowed under PMEGP?

Ans : Rs.50.00 lakhs for manufacturing unit and Rs.20.00 lakhs for Service Unit

Q 2 . Whether cost of land includes in the project cost?

Ans : No

Q 3 . How much Margin Money (Govt. Subsidy) admissible?

Ans : Categories of beneficiaries under PMEGP

Rate of (Margin Money) Subsidy(of project cost)	Area (location of project/unit)	Urban	Rural
General Category		15%	25%
Special (including SC / ST / OBC /Minorities/Women, Ex-servicemen, Physically handicapped, NER, Hill and Border areas, Transgender, Aspirational Districts etc.		25%(Urban)	35%(Rural)

Entrepreneurship and Skill Development Programme (ESDP) Scheme

Q 1 . What is Entrepreneurship development?

Ans : Entrepreneurship development is the process of improving the skills and knowledge of aspiring and existing entrepreneurs, enhancing the capacity to develop, manage and organize a business venture while keeping in mind the risks associated

with it. The whole point of entrepreneurship development is to increase the number of entrepreneurs.

Q 2 . What is Entrepreneurship and Skill Development Programme (ESDP) Scheme?

Ans : The O/o DC-MSME under “Development of MSMEs” vertical has been implementing “Entrepreneurship and Skill Development Programme (ESDP) Scheme” for the existing & potential entrepreneurs. Under this scheme, Ministry of MSME organises a number of programmes, which mainly focus on the process of improving the skills and knowledge of entrepreneurs, enhancing the capacity to develop, manage and organize a business venture while keeping in mind the risks associated with it.